

Vista West Water Company Proforma Revenue Requirement

* See note to right !

	VVWC Proforma + Increase	VVWC Proforma No Increase	VVWC Actual
	Full Year Interest and Payment	Partial Construction Loan Pmt	Jan - Dec 16
Income			
419 · Interest & Dividend Income		0.38	16.61
421 · Interest - Late Chgs	1,093.38	1,093.38	1,275.20
460 · Unmetered Water Revenue	0.00		-
460.1 · Water Fees - Non-commodity	35,100.00	35,100.00	39,682.82
460.2 · Demand Fees	453,826.80	193,760.28	186,983.20
460.3 · Dry Fees	91,475.76	36,259.44	34,975.09
460.4 · Deferred Water Costs	2,100.00	704.00	38.86
460.5 · CBA Offset	2,111.74	700.00	-
Total 460 · Unmetered Water Revenue	584,614.30	266,523.72	261,679.97
461 · Metered Water Revenue	64,500.00	64,500.00	54,058.55
471 · Misc Income	172.50	172.50	2,516.27
Total Income	650,380.18	332,289.98	319,546.60
Expense			
403 · Depreciation Expense	115,000.00	55,608.09	26,239.36
407 · Amortization	42,149.58	10,453.92	-
408 · Taxes Other Than Income Taxes	0.00		-
408.01 · Social Security & Medicare Exp	6,481.76	6,481.76	5,915.67
408.02 · Unemployment Expense	795.47	795.47	383.92
408.13 · Other Taxes & Licenses	1,903.51	1,903.51	1,903.51
Total 408 · Taxes Other Than Income Taxes	9,180.74	9,180.74	8,203.10
408.15 - Prior Year's Income Tax	4,000.00		16,500.00
426 · Misc Nonutility Expenses			-
426.7 · Ins-Officers Life	6,705.24	6,705.24	6,705.24
Total 426 · Misc Nonutility Expenses	6,705.24	6,705.24	6,705.24
427 · Interest Expense	0.00		-
427.3 · Interest L/T Debt	83,422.35	31,847.31	8,376.16
427.4 · Interest Expense - P Lowham	0.00		1,102.04
Total 427 · Interest Expense	83,422.35	31,847.31	9,478.20
601 · Salaries - Employees	48,728.85	48,728.85	41,328.85
603 · Salaries - Officers	36,000.00	36,000.00	36,000.00
604 · Employee Pensions & Benefits	0.00		-
604.1- Officer Health Insurance	6,717.96	6,717.96	6,717.96
604.2 - Retirement	12,709.33	7,535.95	7,535.95
604.3 - Training	1,000.00	1,000.00	2,985.00
Total 604 / 604.5 - Pension and Benefits	20,427.29	15,253.91	17,238.91
610 · Purchased Water	62,100.00	62,100.00	61,816.00
615 · Purchased Power	1,181.68	1,181.68	1,181.68
620 · Materials & Supplies			-
620.1 · Office Expense	5,903.27	5,903.27	6,673.88
620.2 · Computer Repairs & Support	963.86	963.86	1,849.00
620.5 · Field Supplies	1,039.47	1,039.47	1,039.47

Terms of 2016 loan - interest only 12 months, principal payments begin Sept 2017
Assume 2016 loan is rolled into 2017 loan with interest only for 12 months
and principal payments begin Sept

620.6 · Locates	270.90	270.90	270.90
620.7 · System Repairs	15,000.00	15,000.00	5,106.10
620.8 · Leak Detection	2,166.67	2,166.67	-
Total 620 · Materials & Supplies	25,344.17	25,344.17	14,939.35
632 · Contractual Services - Engnrng	8,272.51	8,272.51	39,174.78
632 · Contractual Services - Accting	15,000.00	15,000.00	17,399.22
633 · Contractual Services - Legal	10,000.00	10,000.00	1,027.50
635 · Contractual Services - Testing	600.00	600.00	595.00
636 · Contractual Services - Bank Fee	4,077.68	4,077.68	4,077.68
641 · Rent #REF!	6,800.04	6,800.04	6,800.04
650 · Transportation Expenses	0.00	-	-
650.1 · Travel	1,328.91	1,328.91	2,459.89
650.2 · Vehicle Expenses	1,598.13	1,598.13	5,775.30
650.3 · Mileage Reimbursements	138.65	138.65	-
Total 650 · Transportation Expenses	3,065.69	3,065.69	8,235.19
657 · Insurance - General Liability	6,577.38	6,577.38	4,250.58
658 · Insurance - Workman's Comp	351.30	334.80	334.80
660 · Advertising/Legal Notices/Publ	838.80	828.80	828.80
670 · Bad Debts/NSF	0.00	-	-
675 · Miscellaneous Expenses	0.00	-	-
675.1 · Donations	0.00	-	-
675.2 · Dues & Subscriptions	625.00	625.00	625.00
675.3 · Telephone	4,365.55	4,365.55	4,365.55
675.4 Distribution to Investors - 14%	-	-	-
675.5 Directors Fees	2,400.00	2,400.00	1,800.00
Total 675 · Miscellaneous Expenses	7,390.55	7,390.55	6,790.55
Total Expenses	517,213.85	365,351.35	329,144.83
14% ROI Payment to New Investors	112,842.51	37,619.09	-
14% ROI on Prior Year Investors	6,201.03	6,201.03	-
	119,043.54	43,820.12	-
Total Expense	636,257.39	409,171.47	329,144.83
Net Income after Investor Payments	14,122.79	-76,881.49	(9,598.23)
Net Income before Investor Payments	133,166.33	-33,061.37	-9,598.23
Bank Requirement Annual Debt Service Coverage			
Net Income	133,166.33	(33,061.37)	-9,598.23
+ Interest Expense	83,422.35	31,847.31	9,478.20
+Amortization	42,149.58	10,453.92	0.00
-Cash Distributions/Dividends to Investors	(112,842.51)	(43,820.12)	0.00

Return on Investment

Assume 35% of 2,302,908.32 is financed
by investors at 14%
\$806,017.91

	ROI/year
14.000%	\$806,017.91 112,842.51
5.62%	1,496,890.41 84,125.24
Loan expense per year	196,967.75
Total Loan Required	2,302,908.32

Blended Interest Rate 8.55%

Cash Flow	145,895.75	(34,580.26)	(120.03)
Current Portion of Long-Term Debt	42,149.58	10,453.92	0
Interest Expense	83,422.35	31,847.31	9,598.23
Total Debt	125,571.93	42,301.23	9,598.23
Debt Coverage Ratio (Bank Requests 1.25)	1.16	(0.82)	(0.01)
Operating Ratio			
Total Expenses less Amortization (line 19) and Depreciation (line 18)	\$360,064.27	\$299,289.34	\$302,905.47
Total Revenue	\$650,380.18	\$332,289.98	\$319,546.60
Operating Ratio (Operating Expenses/Net	55.36%	90.07%	94.79%
Debt Service Coverage Ratio - bank requires 2X			
Net Income + Interest + Depreciation + Amortization - Cash Distributions/Dividends to Investors	254,694.72	21,027.82	26,119.33
Current Portion of Long Term Debt (Princip Ratio	125,571.93	42,301.23	9,478.20
	2.03	0.50	2.76

Vista West Water Company

Billed Water (gallons per year)

30,000,000

2014 Rate Case Values and CBA/Pass-on 2017

Water Fees - Non-commodity (per thousand gallons)	\$1.17
460.2 - Demand Fees	\$33.43
460.3 - Dry Fees	\$26.74
460.4 - Deferred Water Costs (per thousand gallons)	\$0.00
460.5 - CBA Offset	\$0.00
Metered Water Revenue (per thousand gallons)	\$2.22 \$2.15+\$0.07
Number of Metered Customers	483
Number of Dry Fee Customers	113
Customer per Month	5.18
Average monthly bill per active customer	\$50.98
Average annual bill per active customer	\$611.72

Calculation of Increase needed

Proforma with Increase

Demand Fees	453,826.80
Dry Fees	91,475.76
Subtotal	545,302.56

- Proforma No Increase

Demand Fees	193,760.28
Dry Fees	36,259.44
Subtotal	230,019.72
Increase Needed	315,282.84

Smart Point Module share 7.93/92.17	24,686.65
Cost less Smart Point Module	290,596.19
Dry Fee Customer Share - 19%	55,213.28
Demand Fee Customer Share 81%	260,069.56

Dry Fee Customers = 113	0.189597315 rounded to 19%
Demand Fee Customers = 483	0.810402685 rounded to 81%
Total Customers = 596	1

Dry Fee Customers should pay	Old Rate	Total	% Increase
92.17% of increase		55,213.28	
Per Customer per year		488.61	
Per Customer per month	40.72	26.74	67.46 152.27%
Percentage Increase			152.27%

Demand Fee Customers Share	260,069.56
Demand Fee Customers Share per year	538.45
Demand Fee Customers Share per month	44.87

Average Monthly Bill for Usage	Old Rate	Total	% Increase
Demand fee	44.87	33.43	78.30 134.22%

Water Usage \$2.22 app 5.18 thousand gallons/month	11.50	11.50	
Non-Commodity Fee \$1.17	6.06	6.06	
Total Average Monthly Cost Per Demand	50.99	95.86	88.00%
Customer			
Percent Increase	88.00%		

	<u>Balance Sheet</u> <u>Jan - Dec 16</u>	<u>Balance Sheet</u> <u>Jan - Dec 15</u>
ASSETS		
Current Assets Checking/Savings		
131 - Cash	100.00	100.00
131.1 - Cash on Hand	6,226.98	13,173.63
131.2 - FIB Operating Account 131.3 - FIB - Maintenance Reserve	46,735.50	22,889.59
Total 131 - Cash	53,062.48	36,163.22
Total Checking/Savings	53,062.48	36,163.22
Accounts Receivable		
141 - Accounts Receivable		20.19
Total Accounts Receivable		20.19
Total Current Assets	53,062.48	36,183.41
Fixed Assets		
303 - Land	4,000.00	4,000.00
304 - Structures & Improvements 108.1 - Depreciation - Fence	-6,554.36	-6,554.36
304.1 - Fence	6,554.36	6,554.36
Total 304 - Structures & Improvements 334 - Meters & Backflow Equipment	0.00	0.00
108.4 - Depreciation - Meters	-486,306.48	-469,438.66
108.8 - Depreciation - VW1 Improvements	-7,078.24	
334.1 - Meters	563,315.78	563,315.78
334.2 - Vista West Improvements	297,276.00	0.00
Total 334 - Meters & Backflow Equipment	367,197.06	93,877.12
340 - Office Equipment		
108.3 - Depreciation - Office Equip	-68,635.59	-68,219.43
108.5 - Depreciation - Software	-11,423.00	-11,423.00
340.1 - Office Furniture & Equip	69,589.24	69,589.24
340.2 - Software	11,423.00	11,423.00
Total 340 - Office Equipment	953.65	1,369.81
343 - Tools, Shop & Garage Equip		
108.2 - Depreciation - Tools, Equipment	-22,586.34	-20,719.20
343.1 - Tools & Equipment	23,761.00	23,761.00
Total 343 - Tools, Shop & Garage Equip	1,174.66	3,041.80
Total Fixed Assets	373,325.37	102,288.73
Other Assets		
348 - Amortized Loan Costs		
108.6 - Amortization - Loan Fees	-6,170.00	-3,085.00
348.1 - Loan Fees	6,170.00	3,085.00
Total 348 - Amortized Loan Costs	0.00	0.00
349 - Amortized Rate Case Costs		
108.7 - AIA - Rate Case Costs	-194,408.32	-97,204.16
349.1 - Rate Case Costs	194,408.32	97,204.16
Total 349 - Amortized Rate Case Costs	0.00	0.00
Total Other Assets	0.00	0.00
TOTAL ASSETS	426,387.85	138,472.14

LIABILITIES & EQUITY

Liabilities

Current Liabilities Accounts Payable

231 • Accounts Payable	7,145.29	5,461.80
Total Accounts Payables	7,145.29	5,461.80

Other Current Liabilities

235 • Tap Fees Payable	500.00	500.00
236 • Accrued P/R Taxes	2,096.00	1,982.25
241 • Commodity Balancing Account	-30,119.75	-23,001.89
245 • Deferred CBA Revenue	30,119.75	23,001.89
Total Other Current Liabilities	2,596.00	2,482.25
Total Current Liabilities	9,741.29	7,944.05

Long Term Liabilities

226 • N/P - First Interstate Bank	0.00	74,391.40
227 • N/P - VWI Improvements	370,108.10	0.00
Total Long Term Liabilities	370,108.10	74,391.40
Total Liabilities	379,849.39	82,335.45

Equity

201 • Common Stock	500.00	500.00
211 • Add'l Paid-In Capital	44,293.09	44,293.09
215 • Retained Earnings	16,343.60	-7,107.21
216 • Treasury Stock	-5,000.00	-5,000.00
Net Income	-9,598.23	23,450.81
Total Equity	46,538.46	56,136.69
Total Liabilities and Equity	426,387.85	138,472.14

Money Needed 65% Loan, 35% Equity

Equity is a Promissory Note from Vista West Capital LLC

Vista West II	322,097.88				
Vista West III	458,675.30				
Vista West IV	971,205.24				
Sub Total		1,751,978.42			
Roof	4,000.00				
Bathroom	20,000.00				
Computers	2,785.00				
Locate Device	900.00				
Small projects subtotal		27,685.00		21	
Total Vista West II-IV and Small Projects			1,779,663.42		
VGB package	20,000.00				
Mapping software	4,955.60				
457 meters	61,145.14			System Replacement/Repairs	1,779,663.42
457 SmartPoint	57,810.50			SmartPoint Module	151,106.80
Tax	7,195.56			Project Costs	1,930,770.22
New equipment subtotal		151,106.80		New Equipment % of Project Co	7.83%
Total Costs	1,930,770.22			SmartPoint Module % of Project	92.17%
2016 Loan	372,138.10				
	2,302,908.32				
	65.00%	35.00%			
	1,496,890.41	806,017.91			
		14%	4.67% 4 months of investor expense		
Rate	5.62%	\$112,842.51	\$37,614.17		

Amortization Schedule \$1,497,086

Loan Needed	1,496,890.41
Loan Period 20 Yr	240 months
Interest Rate/Day	0.000156111 360/365
Payment per month	\$10,464.33
	0.056980556 Effective Interest Rate/Annum

Months	Days/Mo	Beginning	Pmt	Interest	Principal	Ending Balance
1st yr with princ Sept 2018	30	\$1,496,890.41	\$10,464.33	\$7,010.44	\$3,453.89	\$1,493,436.52
2018 Oct	31	\$1,493,436.52	\$10,464.33	\$7,227.40	\$3,236.92	\$1,490,199.59

Nov	30	\$1,490,199.59	\$10,464.33	\$6,979.10	\$3,485.23	\$1,486,714.37		
Dec	31	\$1,486,714.37	\$10,464.33	\$7,194.87	\$3,269.46	\$1,483,444.91		
							Interest 2017	
							\$28,509.11	
							Interest 2018	
							\$85,196.35	
2019 Jan	31	\$1,483,444.91	\$10,464.33	\$7,179.05	\$3,285.28	\$1,480,159.63		
Feb	28	\$1,480,159.63	\$10,464.33	\$6,469.94	\$3,994.39	\$1,476,165.25		
Mar	31	\$1,476,165.25	\$10,464.33	\$7,143.82	\$3,320.51	\$1,472,844.74	<input type="checkbox"/> Rou	Principal 2018
Apr	30	\$1,472,844.74	\$10,464.33	\$6,897.82	\$3,566.50	\$1,469,278.24		\$13,445.50
May	31	\$1,469,278.24	\$10,464.33	\$7,110.49	\$3,353.84	\$1,465,924.40		
Jun	30	\$1,465,924.40	\$10,464.33	\$6,865.41	\$3,598.91	\$1,462,325.49		
Jul	31	\$1,462,325.49	\$10,464.33	\$7,076.84	\$3,387.48	\$1,458,938.00		
Aug	31	\$1,458,938.00	\$10,464.33	\$7,060.45	\$3,403.88	\$1,455,534.12		\$41,356.29
2 Sept	30	\$1,455,534.12	\$10,464.33	\$6,816.75	\$3,647.58	\$1,451,886.55		\$84,215.64
Oct	31	\$1,451,886.55	\$10,464.33	\$7,026.32	\$3,438.00	\$1,448,448.55	Principal 2019	Interest 2019
Nov	30	\$1,448,448.55	\$10,464.33	\$6,783.57	\$3,680.76	\$1,444,767.79	\$42,149.58	\$83,422.35
Dec	31	\$1,444,767.79	\$10,464.33	\$6,991.87	\$3,472.45	\$1,441,295.33		2018
Jan	31	\$1,441,295.33	\$10,464.33	\$6,975.07	\$3,489.26	\$1,437,806.07		2019
Feb	28	\$1,437,806.07	\$10,464.33	\$6,284.81	\$4,179.52	\$1,433,626.56		
Mar	31	\$1,433,626.56	\$10,464.33	\$6,937.96	\$3,526.37	\$1,430,100.18		
Apr	30	\$1,430,100.18	\$10,464.33	\$6,697.64	\$3,766.69	\$1,426,333.49		
May	31	\$1,426,333.49	\$10,464.33	\$6,902.66	\$3,561.67	\$1,422,771.83		
Jun	30	\$1,422,771.83	\$10,464.33	\$6,663.31	\$3,801.01	\$1,418,970.81		
Jul	31	\$1,418,970.81	\$10,464.33	\$6,867.03	\$3,597.30	\$1,415,373.52		
Aug	31	\$1,415,373.52	\$10,464.33	\$6,849.62	\$3,614.71	\$1,411,758.81		
3 Sept	30	\$1,411,758.81	\$10,464.33	\$6,611.74	\$3,852.59	\$1,407,906.22		
Oct	31	\$1,407,906.22	\$10,464.33	\$6,813.48	\$3,650.84	\$1,404,255.38		
Nov	30	\$1,404,255.38	\$10,464.33	\$6,576.60	\$3,887.73	\$1,400,367.65		
Dec	31	\$1,400,367.65	\$10,464.33	\$6,777.00	\$3,687.33	\$1,396,680.32		
Jan	31	\$1,396,680.32	\$10,464.33	\$6,759.16	\$3,705.17	\$1,392,975.15		2020
Feb	28	\$1,392,975.15	\$10,464.33	\$6,088.85	\$4,375.48	\$1,388,599.67		
Mar	31	\$1,388,599.67	\$10,464.33	\$6,720.05	\$3,744.28	\$1,384,855.40		
Apr	30	\$1,384,855.40	\$10,464.33	\$6,485.74	\$3,978.59	\$1,380,876.81		
May	31	\$1,380,876.81	\$10,464.33	\$6,682.68	\$3,781.65	\$1,377,095.16		
Jun	30	\$1,377,095.16	\$10,464.33	\$6,449.40	\$4,014.93	\$1,373,080.23		

Jul	31	\$1,373,080.23	\$10,464.33	\$6,644.95	\$3,819.38	\$1,369,260.84	
Aug	31	\$1,369,260.84	\$10,464.33	\$6,626.46	\$3,837.87	\$1,365,422.98	
4 Sept	30	\$1,365,422.98	\$10,464.33	\$6,394.73	\$4,069.60	\$1,361,353.38	
Oct	31	\$1,361,353.38	\$10,464.33	\$6,588.19	\$3,876.13	\$1,357,477.25	
Nov	30	\$1,357,477.25	\$10,464.33	\$6,357.52	\$4,106.81	\$1,353,370.44	
Dec	31	\$1,353,370.44	\$10,464.33	\$6,549.56	\$3,914.77	\$1,349,455.67	
Jan	31	\$1,349,455.67	\$10,464.33	\$6,530.62	\$3,933.71	\$1,345,521.96	2021
Feb	28	\$1,345,521.96	\$10,464.33	\$5,881.43	\$4,582.90	\$1,340,939.06	
Mar	31	\$1,340,939.06	\$10,464.33	\$6,489.40	\$3,974.93	\$1,336,964.13	
Apr	30	\$1,336,964.13	\$10,464.33	\$6,261.45	\$4,202.88	\$1,332,761.26	
May	31	\$1,332,761.26	\$10,464.33	\$6,449.82	\$4,014.50	\$1,328,746.75	
Jun	30	\$1,328,746.75	\$10,464.33	\$6,222.96	\$4,241.36	\$1,324,505.39	
Jul	31	\$1,324,505.39	\$10,464.33	\$6,409.87	\$4,054.46	\$1,320,450.93	
Aug	31	\$1,320,450.93	\$10,464.33	\$6,390.25	\$4,074.08	\$1,316,376.85	
5 Sept	30	\$1,316,376.85	\$10,464.33	\$6,165.03	\$4,299.30	\$1,312,077.56	
Oct	31	\$1,312,077.56	\$10,464.33	\$6,349.73	\$4,114.60	\$1,307,962.96	
Nov	30	\$1,307,962.96	\$10,464.33	\$6,125.63	\$4,338.70	\$1,303,624.26	
Dec	31	\$1,303,624.26	\$10,464.33	\$6,308.82	\$4,155.51	\$1,299,468.75	
Jan	31	\$1,299,468.75	\$10,464.33	\$6,288.71	\$4,175.62	\$1,295,293.13	2022
Feb	28	\$1,295,293.13	\$10,464.33	\$5,661.87	\$4,802.46	\$1,290,490.67	
Mar	31	\$1,290,490.67	\$10,464.33	\$6,245.26	\$4,219.07	\$1,286,271.60	
Apr	30	\$1,286,271.60	\$10,464.33	\$6,024.04	\$4,440.29	\$1,281,831.31	
May	31	\$1,281,831.31	\$10,464.33	\$6,203.35	\$4,260.98	\$1,277,570.33	
Jun	30	\$1,277,570.33	\$10,464.33	\$5,983.29	\$4,481.04	\$1,273,089.29	
Jul	31	\$1,273,089.29	\$10,464.33	\$6,161.04	\$4,303.28	\$1,268,786.01	
Aug	31	\$1,268,786.01	\$10,464.33	\$6,140.22	\$4,324.11	\$1,264,461.90	
6 Sept	30	\$1,264,461.90	\$10,464.33	\$5,921.90	\$4,542.43	\$1,259,919.47	
Oct	31	\$1,259,919.47	\$10,464.33	\$6,097.31	\$4,367.02	\$1,255,552.46	
Nov	30	\$1,255,552.46	\$10,464.33	\$5,880.17	\$4,584.16	\$1,250,968.30	
Dec	31	\$1,250,968.30	\$10,464.33	\$6,053.99	\$4,410.34	\$1,246,557.96	
Jan	31	\$1,246,557.96	\$10,464.33	\$6,032.65	\$4,431.68	\$1,242,126.29	2023
Feb	28	\$1,242,126.29	\$10,464.33	\$5,429.47	\$5,034.86	\$1,237,091.43	
Mar	31	\$1,237,091.43	\$10,464.33	\$5,986.84	\$4,477.49	\$1,232,613.94	
Apr	30	\$1,232,613.94	\$10,464.33	\$5,772.74	\$4,691.59	\$1,227,922.35	

May	31	\$1,227,922.35	\$10,464.33	\$5,942.46	\$4,521.87	\$1,223,400.49	
Jun	30	\$1,223,400.49	\$10,464.33	\$5,729.59	\$4,734.74	\$1,218,665.75	
Jul	31	\$1,218,665.75	\$10,464.33	\$5,897.67	\$4,566.66	\$1,214,099.09	
Aug	31	\$1,214,099.09	\$10,464.33	\$5,875.57	\$4,588.76	\$1,209,510.33	
7 Sept	30	\$1,209,510.33	\$10,464.33	\$5,664.54	\$4,799.79	\$1,204,710.54	
Oct	31	\$1,204,710.54	\$10,464.33	\$5,830.13	\$4,634.20	\$1,200,076.34	
Nov	30	\$1,200,076.34	\$10,464.33	\$5,620.36	\$4,843.97	\$1,195,232.37	
Dec	31	\$1,195,232.37	\$10,464.33	\$5,784.26	\$4,680.07	\$1,190,552.31	
Jan	31	\$1,190,552.31	\$10,464.33	\$5,761.61	\$4,702.72	\$1,185,849.59	2024
Feb	28	\$1,185,849.59	\$10,464.33	\$5,183.48	\$5,280.85	\$1,180,568.74	
Mar	31	\$1,180,568.74	\$10,464.33	\$5,713.30	\$4,751.03	\$1,175,817.71	
Apr	30	\$1,175,817.71	\$10,464.33	\$5,506.75	\$4,957.58	\$1,170,860.13	
May	31	\$1,170,860.13	\$10,464.33	\$5,666.31	\$4,798.01	\$1,166,062.12	
Jun	30	\$1,166,062.12	\$10,464.33	\$5,461.06	\$5,003.27	\$1,161,058.85	
Jul	31	\$1,161,058.85	\$10,464.33	\$5,618.88	\$4,845.45	\$1,156,213.40	
Aug	31	\$1,156,213.40	\$10,464.33	\$5,595.43	\$4,868.90	\$1,151,344.50	
8 Sept	30	\$1,151,344.50	\$10,464.33	\$5,392.13	\$5,072.20	\$1,146,272.31	
Oct	31	\$1,146,272.31	\$10,464.33	\$5,547.32	\$4,917.01	\$1,141,355.30	
Nov	30	\$1,141,355.30	\$10,464.33	\$5,345.35	\$5,118.98	\$1,136,236.32	
Dec	31	\$1,136,236.32	\$10,464.33	\$5,498.75	\$4,965.57	\$1,131,270.75	
Jan	31	\$1,131,270.75	\$10,464.33	\$5,474.72	\$4,989.61	\$1,126,281.14	2025
Feb	28	\$1,126,281.14	\$10,464.33	\$4,923.10	\$5,541.23	\$1,120,739.91	
Mar	31	\$1,120,739.91	\$10,464.33	\$5,423.76	\$5,040.57	\$1,115,699.34	
Apr	30	\$1,115,699.34	\$10,464.33	\$5,225.19	\$5,239.14	\$1,110,460.21	
May	31	\$1,110,460.21	\$10,464.33	\$5,374.01	\$5,090.32	\$1,105,369.89	
Jun	30	\$1,105,369.89	\$10,464.33	\$5,176.82	\$5,287.51	\$1,100,082.38	
Jul	31	\$1,100,082.38	\$10,464.33	\$5,323.79	\$5,140.54	\$1,094,941.84	
Aug	31	\$1,094,941.84	\$10,464.33	\$5,298.91	\$5,165.42	\$1,089,776.42	
9 Sept	30	\$1,089,776.42	\$10,464.33	\$5,103.79	\$5,360.54	\$1,084,415.88	
Oct	31	\$1,084,415.88	\$10,464.33	\$5,247.97	\$5,216.36	\$1,079,199.53	
Nov	30	\$1,079,199.53	\$10,464.33	\$5,054.25	\$5,410.08	\$1,073,789.45	
Dec	31	\$1,073,789.45	\$10,464.33	\$5,196.54	\$5,267.78	\$1,068,521.67	
Jan	31	\$1,068,521.67	\$10,464.33	\$5,171.05	\$5,293.28	\$1,063,228.39	2026
Feb	28	\$1,063,228.39	\$10,464.33	\$4,647.49	\$5,816.84	\$1,057,411.55	

Mar	31	\$1,057,411.55	\$10,464.33	\$5,117.28	\$5,347.04	\$1,052,064.51	
Apr	30	\$1,052,064.51	\$10,464.33	\$4,927.17	\$5,537.16	\$1,046,527.35	
May	31	\$1,046,527.35	\$10,464.33	\$5,064.61	\$5,399.72	\$1,041,127.64	
Jun	30	\$1,041,127.64	\$10,464.33	\$4,875.95	\$5,588.38	\$1,035,539.26	
Jul	31	\$1,035,539.26	\$10,464.33	\$5,011.43	\$5,452.89	\$1,030,086.36	
Aug	31	\$1,030,086.36	\$10,464.33	\$4,985.05	\$5,479.28	\$1,024,607.08	
10 Sept	30	\$1,024,607.08	\$10,464.33	\$4,798.58	\$5,665.75	\$1,018,941.33	
Oct	31	\$1,018,941.33	\$10,464.33	\$4,931.11	\$5,533.22	\$1,013,408.11	
Nov	30	\$1,013,408.11	\$10,464.33	\$4,746.13	\$5,718.20	\$1,007,689.91	
Dec	31	\$1,007,689.91	\$10,464.33	\$4,876.66	\$5,587.67	\$1,002,102.25	
Jan	31	\$1,002,102.25	\$10,464.33	\$4,849.62	\$5,614.71	\$996,487.54	2027
Feb	28	\$996,487.54	\$10,464.33	\$4,355.76	\$6,108.57	\$990,378.97	
Mar	31	\$990,378.97	\$10,464.33	\$4,792.88	\$5,671.44	\$984,707.52	
Apr	30	\$984,707.52	\$10,464.33	\$4,611.71	\$5,852.61	\$978,854.91	
May	31	\$978,854.91	\$10,464.33	\$4,737.11	\$5,727.21	\$973,127.70	
Jun	30	\$973,127.70	\$10,464.33	\$4,557.48	\$5,906.85	\$967,220.85	
Jul	31	\$967,220.85	\$10,464.33	\$4,680.81	\$5,783.52	\$961,437.34	
Aug	31	\$961,437.34	\$10,464.33	\$4,652.82	\$5,811.50	\$955,625.83	
11 Sept	30	\$955,625.83	\$10,464.33	\$4,475.51	\$5,988.81	\$949,637.02	
Oct	31	\$949,637.02	\$10,464.33	\$4,595.72	\$5,868.61	\$943,768.41	
Nov	30	\$943,768.41	\$10,464.33	\$4,419.98	\$6,044.35	\$937,724.06	
Dec	31	\$937,724.06	\$10,464.33	\$4,538.06	\$5,926.26	\$931,797.80	
Jan	31	\$931,797.80	\$10,464.33	\$4,509.38	\$5,954.94	\$925,842.85	2028
Feb	28	\$925,842.85	\$10,464.33	\$4,046.96	\$6,417.37	\$919,425.49	
Mar	31	\$919,425.49	\$10,464.33	\$4,449.51	\$6,014.82	\$913,410.67	
Apr	30	\$913,410.67	\$10,464.33	\$4,277.81	\$6,186.52	\$907,224.15	
May	31	\$907,224.15	\$10,464.33	\$4,390.46	\$6,073.87	\$901,150.28	
Jun	30	\$901,150.28	\$10,464.33	\$4,220.39	\$6,243.94	\$894,906.34	
Jul	31	\$894,906.34	\$10,464.33	\$4,330.85	\$6,133.48	\$888,772.86	
Aug	31	\$888,772.86	\$10,464.33	\$4,301.17	\$6,163.16	\$882,609.70	
12 Sept	30	\$882,609.70	\$10,464.33	\$4,133.56	\$6,330.77	\$876,278.93	
Oct	31	\$876,278.93	\$10,464.33	\$4,240.70	\$6,223.62	\$870,055.31	
Nov	30	\$870,055.31	\$10,464.33	\$4,074.76	\$6,389.57	\$863,665.74	
Dec	31	\$863,665.74	\$10,464.33	\$4,179.66	\$6,284.66	\$857,381.07	

Jan	31	\$857,381.07	\$10,464.33	\$4,149.25	\$6,315.08	\$851,066.00	2028
Feb	28	\$851,066.00	\$10,464.33	\$3,720.10	\$6,744.22	\$844,321.77	
Mar	31	\$844,321.77	\$10,464.33	\$4,086.05	\$6,378.28	\$837,943.49	
Apr	30	\$837,943.49	\$10,464.33	\$3,924.37	\$6,539.96	\$831,403.53	
May	31	\$831,403.53	\$10,464.33	\$4,023.53	\$6,440.80	\$824,962.74	
Jun	30	\$824,962.74	\$10,464.33	\$3,863.58	\$6,600.75	\$818,361.99	
Jul	31	\$818,361.99	\$10,464.33	\$3,960.42	\$6,503.91	\$811,858.08	
Aug	31	\$811,858.08	\$10,464.33	\$3,928.94	\$6,535.39	\$805,322.69	
13 Sept	30	\$805,322.69	\$10,464.33	\$3,771.59	\$6,692.73	\$798,629.96	
Oct	31	\$798,629.96	\$10,464.33	\$3,864.93	\$6,599.40	\$792,030.56	
Nov	30	\$792,030.56	\$10,464.33	\$3,709.34	\$6,754.98	\$785,275.57	
Dec	31	\$785,275.57	\$10,464.33	\$3,800.30	\$6,664.03	\$778,611.54	
Jan	31	\$778,611.54	\$10,464.33	\$3,768.05	\$6,696.28	\$771,915.26	
Feb	28	\$771,915.26	\$10,464.33	\$3,374.13	\$7,090.20	\$764,825.06	
Mar	31	\$764,825.06	\$10,464.33	\$3,701.33	\$6,763.00	\$758,062.06	
Apr	30	\$758,062.06	\$10,464.33	\$3,550.26	\$6,914.07	\$751,147.99	
May	31	\$751,147.99	\$10,464.33	\$3,635.14	\$6,829.19	\$744,318.81	
Jun	30	\$744,318.81	\$10,464.33	\$3,485.89	\$6,978.43	\$737,340.37	
Jul	31	\$737,340.37	\$10,464.33	\$3,568.32	\$6,896.01	\$730,444.36	
Aug	31	\$730,444.36	\$10,464.33	\$3,534.94	\$6,929.38	\$723,514.98	
14 Sept	30	\$723,514.98	\$10,464.33	\$3,388.46	\$7,075.87	\$716,439.11	
Oct	31	\$716,439.11	\$10,464.33	\$3,467.17	\$6,997.16	\$709,441.95	
Nov	30	\$709,441.95	\$10,464.33	\$3,322.55	\$7,141.77	\$702,300.18	
Dec	31	\$702,300.18	\$10,464.33	\$3,398.74	\$7,065.58	\$695,234.60	
Jan	31	\$695,234.60	\$10,464.33	\$3,364.55	\$7,099.78	\$688,134.82	2030
Feb	28	\$688,134.82	\$10,464.33	\$3,007.91	\$7,456.41	\$680,678.40	
Mar	31	\$680,678.40	\$10,464.33	\$3,294.11	\$7,170.22	\$673,508.18	
Apr	30	\$673,508.18	\$10,464.33	\$3,154.26	\$7,310.06	\$666,198.12	
May	31	\$666,198.12	\$10,464.33	\$3,224.03	\$7,240.30	\$658,957.82	
Jun	30	\$658,957.82	\$10,464.33	\$3,086.12	\$7,378.21	\$651,579.61	
Jul	31	\$651,579.61	\$10,464.33	\$3,153.28	\$7,311.04	\$644,268.57	
Aug	31	\$644,268.57	\$10,464.33	\$3,117.90	\$7,346.43	\$636,922.14	
15 Sept	30	\$636,922.14	\$10,464.33	\$2,982.92	\$7,481.41	\$629,440.73	
Oct	31	\$629,440.73	\$10,464.33	\$3,046.14	\$7,418.18	\$622,022.55	

Nov	30	\$622,022.55	\$10,464.33	\$2,913.14	\$7,551.19	\$614,471.36	
Dec	31	\$614,471.36	\$10,464.33	\$2,973.70	\$7,490.63	\$606,980.73	
Jan	31	\$606,980.73	\$10,464.33	\$2,937.45	\$7,526.88	\$599,453.86	2031
Feb	28	\$599,453.86	\$10,464.33	\$2,620.28	\$7,844.05	\$591,609.81	
Mar	31	\$591,609.81	\$10,464.33	\$2,863.06	\$7,601.26	\$584,008.54	
Apr	30	\$584,008.54	\$10,464.33	\$2,735.11	\$7,729.22	\$576,279.32	
May	31	\$576,279.32	\$10,464.33	\$2,788.87	\$7,675.46	\$568,603.87	
Jun	30	\$568,603.87	\$10,464.33	\$2,662.96	\$7,801.37	\$560,802.50	
Jul	31	\$560,802.50	\$10,464.33	\$2,713.97	\$7,750.35	\$553,052.15	
Aug	31	\$553,052.15	\$10,464.33	\$2,676.47	\$7,787.86	\$545,264.28	
16 Sept	30	\$545,264.28	\$10,464.33	\$2,553.65	\$7,910.67	\$537,353.61	
Oct	31	\$537,353.61	\$10,464.33	\$2,600.49	\$7,863.83	\$529,489.78	
Nov	30	\$529,489.78	\$10,464.33	\$2,479.78	\$7,984.55	\$521,505.23	
Dec	31	\$521,505.23	\$10,464.33	\$2,523.80	\$7,940.53	\$513,564.70	
Jan	31	\$513,564.70	\$10,464.33	\$2,485.37	\$7,978.96	\$505,585.74	2032
Feb	28	\$505,585.74	\$10,464.33	\$2,209.97	\$8,254.36	\$497,331.38	
Mar	31	\$497,331.38	\$10,464.33	\$2,406.81	\$8,057.52	\$489,273.86	
Apr	30	\$489,273.86	\$10,464.33	\$2,291.43	\$8,172.89	\$481,100.97	
May	31	\$481,100.97	\$10,464.33	\$2,328.26	\$8,136.07	\$472,964.90	
Jun	30	\$472,964.90	\$10,464.33	\$2,215.05	\$8,249.28	\$464,715.62	
Jul	31	\$464,715.62	\$10,464.33	\$2,248.97	\$8,215.36	\$456,500.26	
Aug	31	\$456,500.26	\$10,464.33	\$2,209.21	\$8,255.12	\$448,245.14	
17 Sept	30	\$448,245.14	\$10,464.33	\$2,099.28	\$8,365.05	\$439,880.10	
Oct	31	\$439,880.10	\$10,464.33	\$2,128.78	\$8,335.55	\$431,544.55	
Nov	30	\$431,544.55	\$10,464.33	\$2,021.07	\$8,443.26	\$423,101.29	
Dec	31	\$423,101.29	\$10,464.33	\$2,047.58	\$8,416.75	\$414,684.53	
Jan	31	\$414,684.53	\$10,464.33	\$2,006.84	\$8,457.48	\$406,227.05	2033
Feb	28	\$406,227.05	\$10,464.33	\$1,775.66	\$8,688.66	\$397,538.38	
Mar	31	\$397,538.38	\$10,464.33	\$1,923.86	\$8,540.46	\$388,997.92	
Apr	30	\$388,997.92	\$10,464.33	\$1,821.81	\$8,642.52	\$380,355.40	
May	31	\$380,355.40	\$10,464.33	\$1,840.71	\$8,623.62	\$371,731.78	
Jun	30	\$371,731.78	\$10,464.33	\$1,740.94	\$8,723.38	\$363,008.40	
Jul	31	\$363,008.40	\$10,464.33	\$1,756.76	\$8,707.57	\$354,300.83	
Aug	31	\$354,300.83	\$10,464.33	\$1,714.62	\$8,749.71	\$345,551.12	

18 Sept	30	\$345,551.12	\$10,464.33	\$1,618.33	\$8,846.00	\$336,705.13	
Oct	31	\$336,705.13	\$10,464.33	\$1,629.47	\$8,834.86	\$327,870.27	
Nov	30	\$327,870.27	\$10,464.33	\$1,535.53	\$8,928.80	\$318,941.46	
Dec	31	\$318,941.46	\$10,464.33	\$1,543.50	\$8,920.83	\$310,020.64	
Jan	31	\$310,020.64	\$10,464.33	\$1,500.33	\$8,964.00	\$301,056.64	2034
Feb	28	\$301,056.64	\$10,464.33	\$1,315.95	\$9,148.38	\$291,908.26	
Mar	31	\$291,908.26	\$10,464.33	\$1,412.67	\$9,051.65	\$282,856.61	
Apr	30	\$282,856.61	\$10,464.33	\$1,324.71	\$9,139.62	\$273,716.99	
May	31	\$273,716.99	\$10,464.33	\$1,324.64	\$9,139.69	\$264,577.30	
Jun	30	\$264,577.30	\$10,464.33	\$1,239.10	\$9,225.22	\$255,352.08	
Jul	31	\$255,352.08	\$10,464.33	\$1,235.76	\$9,228.57	\$246,123.51	
Aug	31	\$246,123.51	\$10,464.33	\$1,191.10	\$9,273.23	\$236,850.29	
19 Sept	30	\$236,850.29	\$10,464.33	\$1,109.25	\$9,355.08	\$227,495.21	
Oct	31	\$227,495.21	\$10,464.33	\$1,100.95	\$9,363.38	\$218,131.83	
Nov	30	\$218,131.83	\$10,464.33	\$1,021.58	\$9,442.74	\$208,689.09	
Dec	31	\$208,689.09	\$10,464.33	\$1,009.94	\$9,454.39	\$199,234.70	
Jan	31	\$199,234.70	\$10,464.33	\$964.19	\$9,500.14	\$189,734.56	2035
Feb	28	\$189,734.56	\$10,464.33	\$829.35	\$9,634.98	\$180,099.58	
Mar	31	\$180,099.58	\$10,464.33	\$871.58	\$9,592.75	\$170,506.84	
Apr	30	\$170,506.84	\$10,464.33	\$798.54	\$9,665.79	\$160,841.05	
May	31	\$160,841.05	\$10,464.33	\$778.38	\$9,685.95	\$151,155.11	
Jun	30	\$151,155.11	\$10,464.33	\$707.91	\$9,756.42	\$141,398.69	
Jul	31	\$141,398.69	\$10,464.33	\$684.29	\$9,780.04	\$131,618.65	
Aug	31	\$131,618.65	\$10,464.33	\$636.96	\$9,827.37	\$121,791.29	
20 Sept	30	\$121,791.29	\$10,464.33	\$570.39	\$9,893.94	\$111,897.35	
Oct	31	\$111,897.35	\$10,464.33	\$541.52	\$9,922.81	\$101,974.54	
Nov	30	\$101,974.54	\$10,464.33	\$477.58	\$9,986.75	\$91,987.79	
Dec	31	\$91,987.79	\$10,464.33	\$445.17	\$10,019.16	\$81,968.64	
Jan	31	\$81,968.64	\$10,464.33	\$396.68	\$10,067.64	\$71,900.99	2036
Feb	28	\$71,900.99	\$10,464.33	\$314.29	\$10,150.04	\$61,750.95	
Mar	31	\$61,750.95	\$10,464.33	\$298.84	\$10,165.49	\$51,585.47	
Apr	30	\$51,585.47	\$10,464.33	\$241.59	\$10,222.74	\$41,362.73	
May	31	\$41,362.73	\$10,464.33	\$200.17	\$10,264.15	\$31,098.58	
Jun	30	\$31,098.58	\$10,464.33	\$145.64	\$10,318.68	\$20,779.89	

Jul	31	\$20,779.89	\$10,464.33	\$100.56	\$10,363.76	\$10,416.13
Aug	31	\$10,416.13	\$10,464.33	\$50.41	\$10,413.92	\$2.21