

CALCULATION OF REQUIRED REVENUE INCREASE

	RMP Amended Total Adjusted Results without Net Power Costs <u>Before Price Change</u>	OCA Recommended Total Adjusted Results without Net Power Costs <u>Before Price Change</u>
Rate Base	\$1,518,800,052	\$1,489,924,392
Recommended Cost of Capital	<u>8.58%</u>	<u>7.88%</u>
Required Earnings on Recommended Rate Base	\$130,273,100	\$117,417,068
Adjusted Computed Earnings	<u>\$112,563,477</u>	<u>\$108,332,825</u>
Earnings Shortfall	\$17,709,623	\$9,084,243
Tax Factor Multiplier	1.6230	1.6230
Required Additional Revenues	\$28,797,543	\$14,744,089
Current OCA Computed Revenues (Including NPC Revenues and Sales for Resale)		\$728,768,626
Proposed Increase in Revenues		<u>\$14,744,089</u>
Total Proposed Revenues		\$743,512,715
Percentage Increase		2.02%
Current General Business Revenues (Revenues from Retail Rates)		\$322,797,861
Proposed Increase		<u>\$14,744,089</u>
Total Proposed Revenues with Increase		\$337,541,950
Percentage Increase		4.37%