

### WEIGHTED AVERAGE COST OF CAPITAL

<u>Type</u>	<u>Percentage</u>	<u>Cost</u>	<u>Weighted Cost</u>
Debt	47.70%	5.65%	2.70%
Preferred	0.40%	5.41%	0.02%
<u>Equity</u>	<u>51.90%</u>	<u>9.95%</u>	<u>5.16%</u>
Total	100.00%		7.88%